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ANNOUNCEMENT

CWT Pursues Growth Strategy to Accelerate Its Expansion Plans in Singapore and Overseas

Announces EDBI as a new investor, further strengthening its institutional base

Singapore, 25 January 2010 – CWT Limited (“CWT” or the “Company”), a leading Singapore-headquartered integrated logistics service provider with global operations, today announced the subscription of 16 million new ordinary shares (the “New Shares”) by strategic investor, EDB Investments Pte Ltd (“EDBI”). The Company will raise approximately S\$12.6 million with the New Shares representing approximately 2.7% of the enlarged issued and paid up share capital of the Company after completion of the subscription. The issue price of S\$0.788 per New Share represents a discount of approximately 10% to the weight-average price of S\$0.8748 done on the Shares on the SGX-ST on 22 January 2010.

As one of the largest listed logistics companies in Southeast Asia, CWT is a leading global player in its served markets of Integrated Logistics for commodities and chemicals as well as International Freight Forwarding. CWT also has the largest container yard capacity in Singapore with four container depots and operates the only recognised ISO tank depot in Asia. CWT expects to grow its core businesses of Integrated Logistics and International Freight Forwarding significantly as it strives to achieve its vision of a world-class corporation with global logistics capabilities. Through organic expansion, acquisitions and strategic partnerships, CWT is poised to further develop its businesses internationally to deliver strong growth.

Mr Loi Pok Yen, Group CEO of CWT said, “We are delighted to have EDBI as an investor. Strengthening our institutional shareholder base with a strategic investor like EDBI strongly supports our vision of growing Singapore as CWT’s hub for global expansion and long-term growth plans, building on our achievements in delivering superior integrated logistics and international freight forwarding solutions worldwide. The investment by EDBI promises to bring additional value and exciting opportunities to our Group.”

Ms Chu Swee Yeok, CEO of EDBI said, “Logistics is a vital contributor to our economy. The growth of world-class local logistics players like CWT will enhance the robustness and competitiveness of our logistics industry, and act as enablers to support and attract more value-creation activities in Singapore. CWT has a strong track record of serving some of the world’s leading brands in the chemical, commodities, marine, oil & gas and industrial sectors. We believe CWT’s established market position, strong capabilities in integrated logistics and freight forwarding and growth potential will continue to augment Singapore as a leading global logistics hub.”

The transport and storage industries contribute significantly to Singapore’s economy, accounting for 9% of Singapore’s GDP and employing about 182,000 people in 2008. In addition, the competitiveness of Singapore’s trading and export-orientated manufacturing industries depend on a strong logistics industry that can offer high value, integrated supply chain services to connect Singapore with the global markets.

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About CWT

CWT Limited was set up in 1970 and listed on the Singapore Exchange in 1993. CWT has since grown and the principal businesses of CWT currently comprise logistics infrastructure (warehousing), commodity logistics, collateral management services, chemical logistics, local transportation, project and niche value-added logistics, non-vessel operating common carrier (“NVOCC”)/international freight forwarding services and engineering maintenance and facilities management services.

Being the largest listed logistics company in Southeast Asia, CWT offers integrated logistics solutions to some of the world’s leading brands in the chemical, commodities, automotive, marine, oil & gas, defence and industrial sectors.

The CWT Group has global presence in Singapore, Australia, China, Hong Kong, India, Indonesia, Korea, Malaysia, Pakistan, Sri Lanka, Thailand, Egypt, Vietnam, Spain, Ukraine, Russia, the Netherlands and Middle East. Its global freight forwarding network and advance systems connect customers to 120 ports and 1,200 destinations seamlessly around the world.

For more information please visit www.cwtlimited.com.

About EDBI

EDBI is a leading investment firm headquartered in Singapore with worldwide presence. EDBI invests globally in the innovative and dynamic sectors of Biomedical Sciences, Clean Technologies, Digital Media, as well as key industries in Singapore. As a value adding investor, EDBI works closely with its portfolio companies, leveraging on its extensive networks and experience to help bridge and drive the companies' growth strategies for Asia.

For more information please visit www.edbi.com.

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